




**MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN**  
**2005 (FIRST) Regular Session**

Resolution No. 68 <sup>TC</sup>  
(LS)

Introduced by:

Ray Tenorio   
L. F. Kasperbauer   
E.B. Calvo 

**Relative to recognizing and honoring the late Mr. Edward M. Calvo as 2005 inductee to the Guam Chamber of Commerce Hall of Fame.**

**BE IT RESOLVED BY I MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN:**

**WHEREAS**, in 1936 Edward M. Calvo was born to Mr. Eduardo, "Jake" Calvo and Mrs. Veronica McDonald Calvo; and

**WHEREAS**, Edward M. Calvo through the years played a major role in shaping and driving the economic engine of our island; and

**WHEREAS**, in the mid 1960's Edward M. Calvo, with his brothers, Paul and Thomas, "Jerry", developed and grew a small family business into Guam's largest and most successful local businesses; and

**WHEREAS**, Edward M. Calvo was Chairman and one of the principal forces behind Calvo's Insurance Underwriters, Inc., AIG's oldest and largest insurance agency in the world; and

**WHEREAS**, Edward M. Calvo was also one of the principal forces behind Calvo Enterprises, Inc., a multi-business network of companies including Mid Pacific Liquor Distributing Corporation, Pepsi Cola Bottling Company of Guam, Inc., Title Guaranty of Guam, Inc., Pacific Trading Company, Ltd., Market Wholesale, Island Wines and Spirits Corporation, and Pacific Telestations doing business as KUAM Television and Radio; and

**WHEREAS**, Edward M. Calvo, through various partnerships, including E.C. Development, LLP, had extensive real estate holdings and investments in and out of Guam; and

**WHEREAS**, Edward M. Calvo had through the years been

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instrumental in the growth of the tourism industry; and

**WHEREAS**, Edward M. Calvo was one of the initial developers of the Guam Hilton Hotel, the Guam Hotel Okura, and the Royal Taga Hotel in Saipan; and

**WHEREAS**, under the helm of Edward M. Calvo, Calvo Enterprises owned Hafa Adai Theatres, Guam's first group of modern movie theatres; and

**WHEREAS**, the diversity of Calvo Enterprises continued through the years with certain guidance from Edward M. Calvo as owners of Royal Lanes and Playland Bowl; and

**WHEREAS**, Edward M. Calvo's contributions were not limited to business as he served as a senator in the Guam Legislature as well as a Republican National Committee Representative for Guam; and

**WHEREAS**, Edward M. Calvo served the community as a member of many Government of Guam Boards of Directors including the Guam Telephone Authority, Guam Waterworks Authority, Guam Memorial Hospital, and the Guam International Airport Authority; and

**WHEREAS**, Edward M. Calvo was a longstanding member of the Knights of Columbus; and

**WHEREAS**, Edward M. Calvo's family history of generosity to the community has been demonstrated through their sponsorships of local sports, teams, leagues, fundraising drives and donations to disaster victims here and abroad; and now therefore

**BE IT RESOLVED** that, the late Mr. Edward M. Calvo, 2005 Guam Business Hall of Fame inductee be honored and duly recognized for his exemplary business savvy and as an outstanding corporate citizen to the community carrying out all of the positive attributes of a business leader, family man and proud son of Guam; and be it further

**RESOLVED**, that the Speaker and the Chairman of the Executive Committee certify, and the Secretary of the Legislature attest to, the adoption hereof, and that copies of the same be thereafter transmitted to Mrs. Frances Matias Calvo and the President of the Guam Chamber of Commerce, Eloise R. Baza; and to the Honorable Felix P.

Camacho, *I Maga'lahaen Guåhan.*

**DULY AND REGULARLY ADOPTED BY THE EXECUTIVE COMMITTEE OF  
*I MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN* ON THE  
30<sup>th</sup> DAY OF APRIL 2005.**

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**MARK FORBES**

Speaker and

Chairman, Executive Committee

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**EDWARD J.B. CALVO**

Senator and

Secretary of the Legislature